

NJEFA News May 6, 2010 Contact: Sheryl Stitt 609-987-0880

## New Jersey Educational Facilities Authority elects Roger B. Jacobs, Esq., as new Acting Chairman

The New Jersey Educational Facilities Authority (NJEFA) announced today that Roger B. Jacobs was elected by its members on April 27, 2010 to serve as Acting Chairman of the Authority. Jacobs succeeds Vivian Altman who resigned as Chair and member of the NJEFA effective April 15, 2010. Jacobs thanked Ms. Altman for her long and successful tenure as Chair, for her personal friendship, and stated, "I appreciate all of her kindness and I hope to follow her role model."



Jacobs has been a member of the Authority since his appointment by New Jersey Governor, James McGreevey, on June 16, 2003. During Jacobs' tenure as a member, NJEFA has completed 104 financing transactions with a total value of \$6.4 billion. Of that amount, nearly \$3 billion has provided new financing for public and private college and university campus facilities across New Jersey.

In his private life, Jacobs is an attorney and the managing partner of Jacobs Rosenberg, LLC with offices in New Jersey and New York. His law practice specializes in labor and employment law. He currently teaches at the Center for Management Development at Rutgers University and the Cornell ILR School and was recently named to the New Jersey Super Lawyers 2010.

In addition to authoring numerous books and publications in the labor law field, Jacobs is an active civic leader and serves on numerous public and private boards and committees, including the New Jersey Public Broadcasting Authority and the United Jewish Communities of MetroWest New Jersey. He also served two terms on the New Jersey Supreme Court Committee on Character. Jacobs graduated with honors from the School of Industrial and Labor Relations at Cornell University and New York University School of Law where he obtained his Juris Doctor and a Master of Law in Labor Law.

In congratulating Jacobs on his new role at the Authority, NJEFA Executive Director Roger Anderson said, "Roger has been a very valuable member of the Authority for nearly seven years and we look forward to his contributions and service as Acting Chairman."